

Homeowner's Association

Elk Meadows 2012 Budget & Actuals

as of 7/28/12

	2012 Budget	2012 Actuals	2012 Variance
Homeowner's Association Revenues:			
		YTD	
Homeowner's Dues	13,275	13,265	10
Homeowner's Dues - Prior Year		725	(725)
Legal Fees		-	
Late Fees		125	(125)
Start Up Fees	-	-	-
Interest Income	-	0.55	(0.55)
Misc. Income	-	-	-
Total Revenue	13,275	14,116	(841)
Homeowner's Association Expenses:			
Bank Fees	-	-	-
Tax Return Preparation	130	75	55
Management Fee	-	-	-
Administrative Expense	300	217	83
Legal	360	68	293
Postage/Office Supplies	300	89	211
Post Office Box	-	-	-
Insurance	1,533	1,546	(13)
License	10	10	-
Grounds: Maintenance & Repairs	1,000	13	987
Landscaping Services	5,500	2,359	3,141
Irrigation Maintenance & Repairs	666	406	260
Water	540	137	403
Electricity	120	60	60
Playground: Repairs & Maintenance	1,000	434	566
Playground Equipment Upgrade	2,000	1,037	963
Website	205	-	205
	-		-
Total Expenses	13,664	6,451	7,213
Reserve : Homeowner's Association	2,357	10,021	1,968