

Homeowner's Association

Elk Meadows

2012 Budget & Actuals

as of 9/14/12

	2012 Budget	2012 Actuals	2012 Variance
Homeowner's Association Revenues:			
		YTD	
Homeowner's Dues - Current Year	13,275	13,490	(215)
Homeowner's Dues - Prior Year		892	(892)
Legal Fees		380	
Late Fees		225	(225)
Interest Income	-	0.55	(0.55)
Total Revenue	13,275	14,988	(1,333)
Homeowner's Association Expenses:			
Tax Return Preparation	130	75	55
Administrative Expense	300	217	83
Legal	360	220	140
Postage/Office Supplies	300	89	211
Insurance	1,533	1,546	(13)
License	10	10	-
Grounds: Maintenance & Repairs	1,000	13	987
Landscaping Services	5,500	3,409	2,091
Irrigation Maintenance & Repairs	666	1,119	(453)
Water	540	341	199
Electricity	120	81	39
Playground: Repairs & Maintenance	1,000	434	566
Playground Equipment Upgrade	2,000	1,926	74
Website	205	-	205
Total Expenses	13,664	9,481	4,183
Reserve : Homeowner's Association	2,357	2,357	2,357