

# Homeowner's Association

Elk Meadows

2013 Budget & Actuals together with HOA Board recommended 2014 proposed Budget

	2013 Budget	2013 Actuals	2013 Variance	2014 % Variance	2014 Budget	'13 Actuals
<b>Homeowner's Association Revenues:</b>					<b>Proposed</b>	
Homeowner's Dues - Current Year 2013	15,075	14,925	(150)	99.0%	\$ 14,850	99%
Homeowner's Dues - Prior Year(s)	-	2,030	2,030	N/A	-	***
Legal Fees	-	882	882	N/A	-	***
Late Fees	-	832	832	N/A	\$ 165	20%
Misc. Income	-	245	245	N/A	\$ 80	0%
Savings Interest	-	-	-	N/A	\$ -	0%
		N/A				
<b>Total Revenue</b>	<b>15,075</b>	<b>18,914</b>	<b>3,839</b>	125.5%	<b>\$ 15,095</b>	<b>80%</b>
*** Reimbursable						
<b>Homeowner's Association Expenses:</b>						
Tax Return Preparation <input type="checkbox"/>	100	-	(100)	0.0%	\$ -	0%
Administrative Expense	450	449	(1)	99.7%	\$ 375	84%
Legal/Recording	350	1,311	961	374.6%	\$ 1,818	139%
Insurance/License	1,556	1,739	183	111.8%	\$ 1,730	99%
Landscaping Services	5,905	4,818	(1,087)	81.6%	\$ 5,904	123%
Grounds: Maintenance & Repairs	1,000	2,698	1,698	269.8%	\$ 5,000	185%
Irrigation: Maintenance & Repairs	2,095	-	(2,095)	0.0%	\$ -	0%
Playground: New	1,000	1,661	661	166.1%	\$ -	0%
Playground: Repairs & Maintenance	1,000	-	(1,000)	0.0%	\$ 300	0%
Water	600	880	280	146.7%	\$ 881	100%
Electricity	140	126	(14)	89.7%	\$ 150	119%
Website	205	193	(12)	94.1%	\$ 205	106%
<b>Total Expenses</b>	<b>14,401</b>	<b>13876</b>	<b>(525)</b>		<b>\$ 16,363</b>	<b>118%</b>

Revenues minus Expenses **5039**

Date of Report: Dec 31, 2013

2013 Average Month \$ 1,156.32  
Member/Year \$ 210.24

2014 Avg/Mo \$ 1,363.58  
Member/Year \$ 247.92